

## Ethical Investment and Banking Statement

The University's Ethical Investment Statement is held within section 8 of the Treasury Management Policy ([Appendix H of the University's Financial Regulations](#)). The policy is approved by the Finance and Resources Committee on behalf of the Governing Body, which includes the Staff Governors and the Students' Union President. Performance against the policy is reported annually to the committee at the November meeting.

The University does not invest in the stock market directly or through a fund manager, nor does it hold any endowments.

### Statement of Ethical Investment Policy

The guiding principle of the University's investment policy is to generate funds with which to further the ambitions, aims and values of the University. For ethical reasons the University will not invest in or carry out trade with suppliers of related services that do not support these aims and values. These include where such investment might conflict or be inconsistent with the aims, objects or activities of Canterbury Christ Church University.

The University will not directly invest funds in the following:

- Activities that conflict with the University's sustainability measures; within which there is an aim to reduce the carbon footprint;
- Fossil fuel companies, including coal and tar-sands;
- Corporations complicit in the violation of International law;
- Arms companies, including sales to regimes;
- Where such investment might have an adverse impact on the reputation of the University;
- Where the investment fund is not able to demonstrate social responsibility within the context of the locality of the investment activity; and,
- Where the investment is considered unethical and not in keeping with the University's values.

To further deliver this commitment to ethical investment the University will review the supply chain to ensure it supports the aims of the modern slavery act to abolish the use of forced labour and to discourage human trafficking. The commitment will be reviewed and reported annually to the Finance and Resources Committee as part of the annual Treasury report.

### Statement of Ethical Banking Policy

As part of the appointment process of a bank or other professional financial advisers due consideration will be given to ethical banking standards and how these fit with the aims and values of the University. The ethical banking policy of the service providers will be obtained and reviewed at least annually during the term of service to ensure best fit is maintained.



### **Stakeholder representation**

Any student, member of staff or external stakeholder is invited to engage with or comment on this policy through their appropriate representative or through the University Clerk to the Governing Body.

University financial performance is reported through the University Annual Report (<https://www.canterbury.ac.uk/about-us/docs/annual-report/Annual-Report-2017-18.pdf>).

### **Fossil Free Declaration**

The University has declared that it does not and will not in the future, invest in the fossil fuel industry (<http://www.canterbury.ac.uk/about-us/sustainability/docs/Fossil-Free-Declaration.pdf>).